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Weekly Newsletter

March 10th, 2025



AMB | Investment Banking

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Market Updates

[Hundreds of rural hospitals took Microsoft up on its cybersecurity support offer](#)

A cybersecurity program Microsoft launched last year for rural hospitals has “exceeded projections” with nearly a third of the country’s rural hospitals registering for free or low-cost support. The Cybersecurity for Rural Hospitals Program is funded through philanthropic investment and was rolled out in “close collaboration” with the Biden administration, the American Hospital Association and the National Rural Health Association. The program offers independent Critical Access Hospitals and Rural Emergency Hospitals up to a 75% discount on certain security products, as well as free cybersecurity assessments, staff trainings and other security updates.

[USP's list of vulnerable medications: What to know](#)

The U.S. Pharmacopeia has published its 2024-2025 Vulnerable Medicines List, identifying 100 drugs at risk of supply disruptions in the U.S. The list includes 49 medications for chronic conditions and 51 for acute care, with an aim of informing efforts to improve supply chain reliability, according to a March 4 news release from the nonprofit organization. The analysis, based on data from sources including the USP Medicine Supply Map, found that 71% of the drugs identified as the most vulnerable are injectables.

[Pediatric hospital respiratory testing costs surge past \\$100 million](#)

Spending on respiratory pathogen testing at U.S. children’s hospitals has surged since 2016, as testing rates climbed from 13.6% of emergency department visits to 62.2% in 2022. Researchers say the trend highlights a need for hospitals to reassess testing protocols, as overuse of broad respiratory panels may be driving up costs without clear benefits to patient care. The analysis, led by researchers at Cincinnati Children’s Hospital, examined more than 5 million pediatric hospital encounters from 2016 to 2023.

Healthcare Operators

[Wellvana acquires CVS Health's MSSP business](#)

Wellvana and CVS Health today announced that Wellvana has acquired the Medicare Shared Savings Program (MSSP) business of CVS Accountable Care, part of CVS Health, in an all-stock transaction, giving CVS Health a strategic minority investment in Wellvana. With the acquisition, Wellvana cements itself as one of the largest value-based care enablement companies, supporting health care providers in 40 states and serving approximately 1 million Medicare patients. The combined company has delivered hundreds of millions of dollars in savings to the Medicare program over the past decade.

[Epic building out agentic AI as the health IT giant also broadens focus beyond EHRs](#)

Electronic health record giant Epic is putting major investments into rapidly building out its AI capabilities including conversational AI features. “We’ve woven AI into the foundational capabilities of Epic, and we’ve been working towards an agentic platform for the past year or so,” Seth Howard, vice president of R&D at Epic, told Fierce Healthcare during an interview. The company, as one example, is developing conversational AI agents to help patients prepare for a medical appointment.

[Indiana system signs definitive agreement to acquire 19th hospital](#)

Deaconess Health System, an 18-hospital system headquartered in Evansville, Indiana, has signed a definitive agreement to acquire Jennie Stuart Health, a 194-bed acute care hospital in Hopkinsville, Kentucky. Under the terms of the deal, Deaconess will invest at least \$95 million in Jennie Stuart. The health system will also fully fund Jennie Stuart’s transition to Deaconess’s iteration of the Epic EHR system, which would cost Jennie Stuart between \$40 million and \$60 million as a standalone entity.

Healthcare Legislative and Legal Updates

[HHS at a glance: The \\$1.7 trillion agency that shapes US healthcare](#)

The U.S. Department of Health and Human Services has played a profound role in America’s health and well-being for more than 70 years with its reach including everything from policymaking to funding research to administering Medicare to protecting the public from diseases. Only recently, however, has the largest government agency been on the average taxpayer’s radar due to a high-profile Congressional hearing to confirm Robert F. Kennedy Jr. as HHS secretary. HHS has touched nearly every American at some point and the scope of the agency might even surprise those who work in healthcare.

[How letting the ACA premium subsidies expire could impact states](#)

Enhanced premium subsidies for Affordable Care Act plans are set to expire at the end of this year, and, if they do, the financial impacts would be felt in all 50 states, according to a new report. Researchers at the Commonwealth Fund and George Washington University’s Milken Institute School of Public Health estimate that the end of the tax credits would cost states \$34 billion in gross domestic product as well as more than \$2 billion in tax revenue. The report also estimates it could lead to 286,000 job losses.

[Supreme Court declines to weigh in on FQHC's patient data security liability](#)

The Supreme Court has declined to hear a case on whether a Federally Qualified Health Center is immune from liability over a former patient’s stolen personally identifying information. The class-action lawsuit stemmed from a patient who received care and provided that information to Sandhills Medical Foundation in 2018. The provider’s third-party computer system was hit with a cyberattack in late 2020 in which the plaintiff’s PII, but not her protected health information (PHI), was stolen and used to apply for a loan.

Transactions Overview

M&A Transactions from 3/3/2025 to 3/9/2025

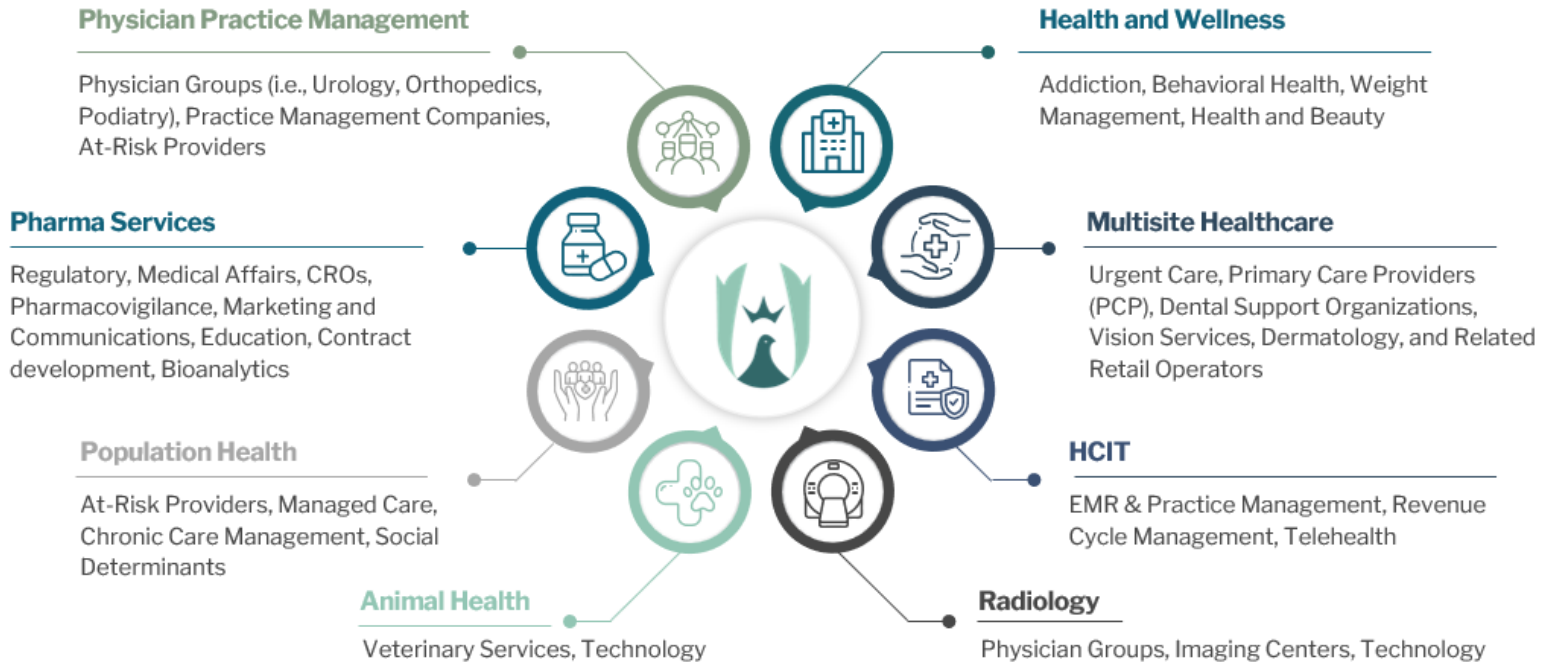
Date	Target	Buyer/Investor	Description	Status	Healthcare Vertical
3/7/2025	Parcus Medical	Medacta International	Manufacturer of surgical products intended for sports medicine procedures.	Closed	Healthcare Services – Manufacturing
3/7/2025	Walgreens Boots Alliance (NASDAQ: WBA)	Sycamore Partners	Operator of one of the largest retail pharmacy chains in the US, with over 8,000 locations.	Announced	Pharmacy
3/6/2025	Eye Center of Central Georgia	Eye Health America	Provider of comprehensive eye care services in Georgia	Closed	Eye Care
3/6/2025	Human Factors Consulting Services	Rimkus Consulting Group	Provider of human factors engineering and medical device consulting services catering to healthcare and medical device industries.	Closed	Healthcare Consulting
3/5/2025	Kadiko	Supreme Optimization	Provider of healthcare branding services intended to advance healthcare brands.	Closed	Healthcare Consulting
3/5/2025	Ross and Wendt, Periodontics and Dental Implants	Parkview Dental Partners	Operator of dental clinic based in Brandon, Florida.	Closed	Dental
3/4/2025	Allegro Living	Spring Arbor Senior Living	Operator of senior living communities intended to offer assisted living and memory care services.	Closed	Senior Living
3/4/2025	Alliance Home Services	VNS Health	Operator of a licensed home care services agency in New York City.	Closed	Home Health & Hospice
3/4/2025	Compliatric	Ntracts	Developer of compliance management software.	Closed	Digital Health, IT & Software
3/4/2025	Ima Systems	Cantata Health	Developer of a practice management software for behavioral health.	Closed	Digital Health, IT & Software
3/4/2025	IVF Michigan & Ohio	Pinnacle Fertility	Operator of fertility clinics intended to offer customers with a wide variety of infertility treatments and procedures.	Closed	Women's Health
3/3/2025	BrightStar Care	Peak Rock Capital	Provider of in-home care services intended for seniors and individuals needing assistance.	Closed	Home Health & Hospice
3/3/2025	Citrus Heights Respiratory and Rehabilitation	The Ensign Group	Operator of a nursing facility based in Citrus Heights, California.	Closed	Skilled Nursing Facility
3/3/2025	Modernizing Medicine	Clearlake Capital	Developer of healthcare software designed for various physician practice specialties.	Closed	Digital Health, IT & Software
3/3/2025	Infiniti Medical	Creative Science	Designer and distributor of medical devices for the veterinary market.	Closed	Medical Devices
3/3/2025	MyLyfe Health	BioMatrix Specialty Pharmacy	Provider of specialty pharmacy, home infusion, and infusion suite services intended for patients with chronic, lifelong medical conditions.	Closed	Infusion Services
3/3/2025	Papale Eye Center	SightMD	Operator of an eye center based in Springfield, Massachusetts.	Closed	Eye Care
3/3/2025	Spine & Sport Physical Therapy	Physical Rehabilitation Network	Operator of a chain of clinics providing outpatient physical therapy and rehabilitation services based in San Diego, California.	Closed	Physical Therapy
3/3/2025	WuXi App Tec (Medical Device Testing Operations)	North American Science Associates	Provider of research and development and medical device testing services intended for pharmaceutical and life science industries.	Closed	Healthcare Services - Other

Based on publicly available information

The transactions featured in this week's newsletter represent a collection of notable deals, and unless stated otherwise, Ambwealth was not involved in these transactions.

AMB at a Glance

AMB focuses on healthcare niches where consumerism and fragmentation meet to disrupt traditional healthcare channels. We are currently most active in the following segments:



Research

New sector insights each month

For our recent sector insights, click below

[Learn More](#)

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Know our clients, Appreciate their concerns, Work diligently to accomplish their goals