



amb | investment banking

Weekly Newsletter

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AMB | Investment Banking

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Market Updates

[Inato rolls out AI technology for patient prescreening to speed up clinical trial enrollment](#)

Health tech company Inato developed an AI-powered patient prescreening tool to make it easier and faster for research sites to assess patient eligibility for clinical trial opportunities. Launched in 2016, Paris- and New York-based Inato built a platform to help expand the pool of patients for clinical trials and involve more diverse patient populations in drug trials. Patient enrollment is a major bottleneck for trials. The patient prescreening process takes 25% longer today compared to five years ago—and growing trial complexity, larger trials and increasing competition for participants threaten to exacerbate this problem.

[Accountable Medicare Advantage models reduce admissions, ER visits](#)

Medicare Advantage patients treated in value-based care models saw better outcomes than those treated in fee-for-service models, according to a new study. Researchers led by a team at Optum examined claims data on nearly 5.3 million person-years from 2016-19 across 20 different measurements and found that patients in accountable care models were 9% less likely to be admitted to the hospital and 9% less likely to visit the emergency department.

[Amazon One Medical, Montefiore Health System to open primary care clinics in New York](#)

Amazon One Medical continues to build out its health system partnerships to expand its network of primary care clinics. Montefiore Health System is now partnering with the company to open up access to primary and specialty care in New York's Westchester County and surrounding areas. Amazon, which bought primary care company One Medical in a \$3.9 billion deal in 2023, will open its first primary care offices in Westchester County in affiliation with Montefiore next year.

Healthcare Operators

[NMS Capital-backed Cordental Group snaps up Williamsburg Dental](#)

Cordental Group, a portfolio company of NMS capital, has acquired Williamsburg Dental, a dental practice in Broomall, Pennsylvania. No financial terms were disclosed. Based in Cincinnati, Cordental is a dental support organization. "We are thrilled to welcome Williamsburg Dental into the Cordental family and look forward to our new partnership," said Cordental CEO Len Schiavone in a statement. "Williamsburg Dental embodies our core values, specifically built on a strong foundation of clinical and service excellence. We look forward to future growth with our partners."

[PE firm to acquire emergency care segment from Philips](#)

Private equity firm Bridgefield Capital has entered into a definitive agreement to acquire Royal Philips' emergency care business. The companies did not disclose the acquisition cost but said in a January 28th news release that the transaction is expected to close in 2025. Philips' emergency care segment includes automated external defibrillators, advanced life support monitors and remote monitoring technologies.

[HCA expands its presence in the New Hampshire market](#)

Nashville, Tennessee based HCA Healthcare has completed the purchase of Manchester, New Hampshire based Catholic Medical Center. The facility officially joined HCA, effective on midnight, February 1st. HCA and CMC entered into discussions in September 2023. The two parties had signed an asset purchase agreement in early July 2024, when New Hampshire Attorney General John Formella's office began a regulatory review of the \$110 million acquisition.

Healthcare Legislative and Legal Updates

[Epic hits back at Particle Health counterargument as it pushes to get antitrust case dismissed](#)

It continues to be a war of words—in the form of legal filings—between Epic and Particle Health as the startup fights to keep its antitrust lawsuit moving forward. Health tech company Particle filed an antitrust lawsuit against Epic in September in the Southern District of New York alleging that the electronic health record giant is trying to muscle out competition. Particle is a data platform that aggregates health information for digital health companies through APIs, providing access to more than 300 million patients' medical records. With a 36% market share of the hospital sector, EHR giant Epic is a dominant force in the health IT industry.

[Pennsylvania law voids noncompetes when a physician is dismissed](#)

A Pennsylvania law is limiting the use of noncompetes for certain healthcare providers and the situations wherein they are enforceable. Under the Fair Contracting for Health Care Practitioners Act, a noncompete becomes invalid if a physician, certified registered nurse anesthetist, certified registered NP or PA is dismissed. It also puts a time limit on noncompetes and requires employers to notify patients of a provider's departure within 90 days. The law, which was signed last summer by Gov. Josh Shapiro, took effect January 1st.

[To help older Americans stay healthy, Congress and CMS should prioritize preventative care](#)

The 119th Congress and the Trump Administration have before them significant challenges for long-term healthcare reforms. As policymakers discuss new ways to make healthcare more cost-efficient and streamlined, they should prioritize preventative care to keep older Americans healthier and reduce downstream costs. To help prevent painful injuries and costly hospitalizations, access to physical and occupational therapy services should be strengthened and sweeping payment model cuts should be soundly rejected.

Transactions Overview

M&A Transactions from 1/27/2025 to 2/2/2025

Date	Target	Buyer/Investor	Description	Status	Healthcare Vertical
1/27/2025	Harris Psychiatric Services	Pax Health, HCAP Partners	Provider of outpatient psychiatric services.	Closed	Behavioral Health - Psych
1/27/2025	University Hospitals Health System	Quest Diagnostics (NYSE: DGX)	Operator of outreach laboratory services based in Cleveland, OH.	Closed	Labs
1/28/2025	Appiture Biotechnologies	Schweitzer Engineering Laboratories	Operator of a healthcare data analytics.	Closed	Digital Health, IT, & Software
1/29/2025	Advanced Orthopedics	Aspen Medical Products, Cortec Group	Manufacturer and supplier of orthopedic braces and therapeutic products to support healing and recovery.	Closed	Medical Devices
1/29/2025	ENT Baltimore	ENT Partners, Candescant Partners	Operator of ear, nose, or throat care center based in Baltimore, MD.	Closed	Allergy / ENT
1/29/2025	Envision Technology Partners	InductiveHealth Informatics, Diversis Capital	Provider of modern immunization information systems and services intended to serve the healthcare sector and government agencies.	Closed	Digital Health, IT, & Software
1/29/2025	Lifetime Smiles Dental Care	Parkview Dental Partners	Operator of two dental care practices located in FL.	Closed	Dentistry
1/29/2025	Right Source Marketing	BRG Communications	Operator of a B2B content marketing agency catering to healthcare and health tech companies.	Closed	HCIT - Practice Management
1/29/2025	Williamsburg Dental	CORDENTAL Group, NMS Capital	Provider of an array of dental services, including general, cosmetic, and restorative dentistry.	Announced	Dentistry
1/29/2025	Autism and Behavior Specialists (CABS)	Already Autism Health, Triton Pacific Healthcare Partners	Provider of autism services.	Announced	Behavioral Health - ABA
1/31/2025	Catholic Medical Center	HCA Healthcare (NYSE: HCA)	Operator of a nonprofit acute-care hospital and regional health system.	Closed	Health System

Based on publicly available information

The transactions featured in this week's newsletter represent a collection of notable deals, and unless stated otherwise, ambwealth was not involved in these transactions.

AMB at a Glance

AMB focuses on healthcare niches where consumerism and fragmentation meet to disrupt traditional healthcare channels. We are currently most active in the following segments:

Physician Practice Management

Physician Groups (i.e., Urology, Orthopedics, Podiatry), Practice Management Companies, At-Risk Providers

Health and Wellness

Addiction, Behavioral Health, Weight Management, Health and Beauty

Pharma Services

Regulatory, Medical Affairs, CROs, Pharmacovigilance, Marketing and Communications, Education, Contract development, Bioanalytics

Multisite Healthcare

Urgent Care, Primary Care Providers (PCP), Dental Support Organizations, Vision Services, Dermatology, and Related Retail Operators

Population Health

At-Risk Providers, Managed Care, Chronic Care Management, Social Determinants

HCIT

EMR & Practice Management, Revenue Cycle Management, Telehealth

Animal Health

Veterinary Services, Technology

Radiology

Physician Groups, Imaging Centers, Technology

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