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Weekly Newsletter

November 9th, 2026

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Market Updates

10 large health systems selling hospitals

Hospital sales are gaining momentum as financially pressured health systems trim underperforming assets, exit noncore markets and redirect capital toward strategic priorities. Sellers range from nonprofit systems carrying large operating losses to for-profit operators completing full exits from certain states. CommonSpirit has sold or is negotiating the sale of seven hospitals in North Dakota and Ohio under a $6 billion turnaround plan. Community Health Systems has offloaded 10 hospitals this year and now operates 59 across 12 states. ScionHealth sold eight community hospitals to Lifepoint to focus on its specialty hospital business.

How rural healthcare organizations are turning AI investments into measurable performance improvements

Critical access hospitals and rural providers are turning to AI and automation to offset rising labor costs, reimbursement pressure and staffing shortages. The organizations seeing the strongest results are tackling specific problems rather than broad transformation, with revenue cycle tasks like eligibility checks, prior authorization, coding and claims offering the clearest early returns. Fragmented data across financial and clinical systems remains a key obstacle.

What Democratic control of Congress means for healthcare in 2027

Democrats now face the question of how to pursue their healthcare agenda under a divided government and a lame-duck president. TD Cowen said the midterm results and pressure points like the debt ceiling give Democrats leverage. William Blair noted that new Democratic governors could have a more immediate impact as states decide how to implement or offset H.R. 1. Scripps Health's CEO said the shift does not change the financial challenges hospitals face in 2027.

Healthcare Operators

Chicago's $11B hospital merger, another health system ASC deal and more

Rush University System for Health and Endeavor Health plan to merge into a 12-hospital nonprofit with nearly $11 billion in annual revenue. MultiCare Health System received its final regulatory approval in October and completed its 18-hospital combination with Samaritan Health Services on Nov. 1. Kettering Health signed a definitive agreement to add Knox Community Hospital as its 15th medical center. Nationwide Children's Hospital plans to acquire Knox's pediatric practice in spring 2027. MaineHealth added York Hospital as its 10th hospital.

TailorMed secures majority private equity investment: Expanding AI-driven pharmacy access

TailorMed, a medication access and financial assistance technology company, secured a majority investment from New York-based private equity firm GrowthCurve Capital. The deal will help TailorMed scale its AI-enabled software and expand across health systems, clinics, pharmacies and drug manufacturers. Its platform is embedded in workflows at more than 950 hospitals, 4,700 outpatient clinics and 3,100 pharmacies.

Finvi Sells Artiva HCx Business to VisiQuate, Sharpening Focus on Collections Market

Finvi sold its Artiva HCx revenue cycle management platform to VisiQuate, a healthcare revenue cycle technology company, for undisclosed terms. The divestiture refocuses Finvi on third-party collections, a market it has served for nearly 50 years. VisiQuate plans to invest in both product suites and their integration, starting with agentic AI and automation for revenue cycle teams. The two companies will jointly support HCx customers through the transition.

Healthcare Legislative and Legal Updates

CMS deepens 2027 physician pay cut to 2.31%: 10 things to know

CMS released its final 2027 Medicare Physician Fee Schedule on Nov. 4, with physician pay falling more than the agency proposed in July. Base rates drop 2.31% to $32.63 for clinicians outside qualifying alternative payment models and 1.83% to $32.95 for qualifying participants. The proposed cuts had been 1.68% and 1.19%. CMS scaled back a planned same-day visit cut and delayed its ban on vendor-run remote monitoring by two years. The Ambulatory Surgery Center Association said it expected a lower rate because the 2026 increase was temporary. Most provisions take effect Jan. 1, 2027.

New CMS rule ties Medicare billing privileges to owner conduct

CMS can now deny or revoke Medicare enrollment over violations by a provider's owners or parent companies, not just the provider itself, under the final 2027 home health payment rule. Home health agencies, hospices and medical equipment suppliers must re-enroll as new providers after a change in majority ownership, such as a private equity acquisition. CMS estimates the changes will save $82 million annually, and home health agencies will receive a 2.4% pay increase next year.

CMS' final 2027 outpatient pay rule brings hospitals little relief on 340B, site-neutral changes

CMS finalized a 2.3% payment increase for hospital outpatient departments and ambulatory surgery centers that meet quality reporting requirements. Payment for 340B-acquired drugs falls from average sales price plus 6% to average sales price minus 28%, a smaller cut than the 33.4% proposed. CMS also sped up recoupment of prior 340B remedy payments and continued its push toward site-neutral payment and phasing out the inpatient-only list. Major hospital groups condemned the 340B changes.

Transactions Overview

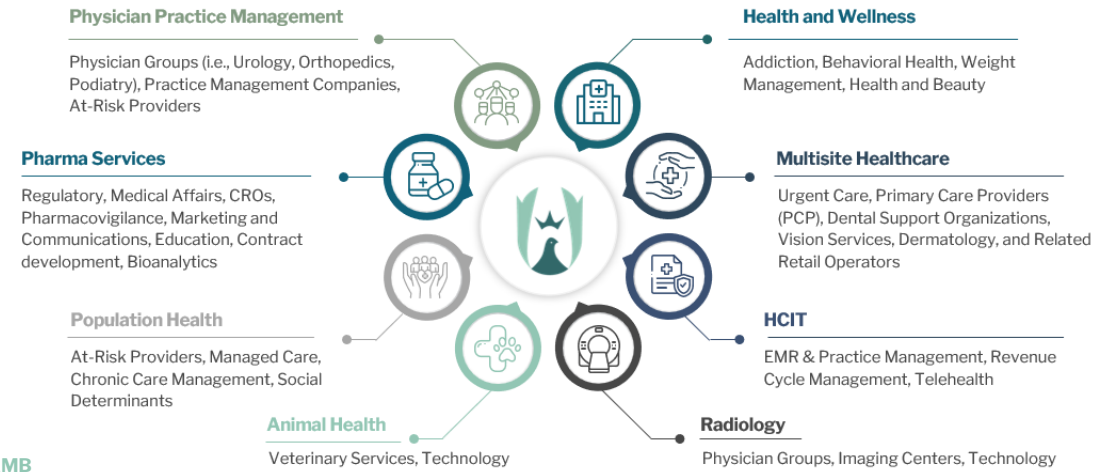
Select M&A Transactions from 11/02/2026 to 11/08/2026

Date	Target	Buyer/Investor	Description	Status	Healthcare Vertical
11/05/2026	Kouper	Ellipsis Health	Developer of a care transitions platform connecting acute and post-acute care.	Closed	HCIT: Provider Focused Solutions
11/04/2026	Artiva HCx	VisiQuate	Developer of a revenue cycle management platform for healthcare organizations.	Closed	HCIT: RCM
11/04/2026	CHI St. Alexius Health	Altru Health System	Operator of three acute and critical access hospitals in North Dakota.	Announced	Health System
11/03/2026	Hooper Endodontics	Specialized Dental Partners	Provider of endodontic and root canal care in Brunswick, GA.	Closed	HS: Dentistry
11/03/2026	LookDeep Health	LeanTaaS	Developer of an AI-supported virtual care and patient monitoring platform.	Closed	HCIT: Provider Focused Solutions
11/03/2026	Be Well Memory and Infusion (Specialty Infusion Business)	LUX Infusion	Provider of ambulatory and home specialty infusion services.	Closed	HS: Infusion Therapy
11/03/2026	Compass Dental Services	Elevate Dental Partners	Operator of a seven-location dental group in Texas.	Closed	HS: Dentistry
11/02/2026	Sports Medicine & Orthopaedic Center	Bon Secours	Provider of orthopedic, sports medicine, and spine care in Hampton Roads, VA.	Closed	HS: Ortho
11/02/2026	TailorMed	GrowthCurve Capital	Developer of a medication access and affordability platform.	Closed	HCIT: Provider Focused Solutions
11/02/2026	American Choice Healthcare MSSP	Privia Health	Operator of a Medicare Shared Savings Program accountable care organization.	Closed	HS: Primary Care
11/02/2026	Pareto Intelligence	Porter	Developer of an analytics platform improving health plan financial performance.	Closed	HCIT: Other Payor Services
11/02/2026	SD Associates	Aspire Living & Learning	Provider of ABA, educational, and residential services.	Closed	HS: Behavioral - IDD
11/02/2026	Northern Regional Hospital	Novant Health	Operator of a 133-bed community hospital in Mount Airy, NC.	Closed	Health System

Based on publicly available information
The transactions featured in this week's newsletter represent a collection of notable deals. Transactions marked with an asterisk (*) denote AMB involvement.

AMB at a Glance

AMB focuses on healthcare niches where consumerism and fragmentation meet to disrupt traditional healthcare channels. We are currently most active in the following segments:



Research

New sector insights each month

For our recent sector insights, click below

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