



Investment Banking Weekly Newsletter

Market Updates

[HCA Healthcare, J&J explore better outcomes, nurse training, early cancer detection in new partnership](#)

Two of the biggest names in hospitals and pharma have struck a partnership aimed at improving outcomes and workforce issues weighing down the healthcare industry. HCA Healthcare and Johnson & Johnson outlined Tuesday morning three areas in which the former's 35 million annual patient encounters and 93,000 nurses could benefit from the latter's research and development knowhow. First, the companies will be collaborating on a "scalable program" to detect early-stage lung cancer among Black patients, kicking off with an early identification pilot program they will begin to build "in the coming months."

[Walmart has a new policy denying some telehealth prescriptions for controlled drugs. It's implicating patients in recovery](#)

As the country enters a new phase of the COVID-19 pandemic, some states have begun to make permanent changes to expand telehealth policies implemented under the public health emergency. Others have passed laws restricting them. Prescribing controlled substances, including medications for opioid use disorder (MOUD), via telemedicine has been possible during the pandemic due to an exemption to the Ryan Haight Act. The law generally does not allow such a prescription without a prior in-person exam of the patient. Recent data has found that the use of telehealth to prescribe MOUD has increased access to opioid recovery treatment.

[Oscar Health pauses insurer, provider technology service deals](#)

Oscar Health will not pursue additional full-service +Oscar agreements for the next 18 months after facing challenges implementing its deal with Health First Health Plans, CEO and co-founder Mario Schlosser said Thursday. The insurtech had sought to secure up to two deals a year for its +Oscar information technology services, which aim to help other insurers and providers transition to risk-based payment models, manage medical spending and engage patients.

Healthcare Operators

[Amazon Care teaming up with Ginger to add behavioral health services](#)

Amazon Care, which currently offers virtual health visits, in-person primary care visits at patients' homes or offices and prescription delivery, is adding behavioral health care to its slate of services. Amazon's health service business plans to team up with teletherapy startup Ginger as an optional add-on to Amazon Care. Through the partnership, Amazon Care users will be connected to Ginger's on-demand mental health services including behavioral health coaches, licensed therapists and psychiatrists, according to a live website about the service.

[Scan Health Plan makes push into Texas](#)

Scan Health Plan said it will begin selling Medicare Advantage plans in the state of Texas in 2023, expanding the senior insurer's coverage to four states. The nonprofit payer also plans to expand its existing footprint in Nevada by moving into Nye County, a region northwest of Las Vegas. "The expansions would bring Scan's total reach to nearly seven million potential customers across 20 markets in four states," SCAN said in a statement. Scan currently insures about 270,000 people across California, Nevada and Arizona.

[Humana to acquire Wisconsin managed care plan Inclusa](#)

Humana will acquire a Wisconsin managed care plan in a bid to bulk up its Medicaid services. Inclusa, Inc. offers long-term care coverage as well as supporting 16,600 older adults and adults with disabilities in Wisconsin's Family Care program. The managed care organization has worked with local providers and community resources for more than 20 years to connect members with necessary support and services.

Healthcare Legislative and Regulatory Updates

[House passes bill that extends ACA subsidies through 2025, makes drug price reforms](#)

The House has passed a major spending package that includes key reforms to drug prices and extends enhanced Affordable Care Act subsidies for another three years. The House on Friday passed by a vote of 220 to 207 the Inflation Reduction Act, sending the bill to President Joe Biden, who is expected to sign it into law. The legislation grants Medicare the power to negotiate prices for a small subset of drugs and introduces other reforms such as a cap on Part D drug costs.

[Colorado's new hospital price transparency law adds 'real teeth' to weak federal enforcement, experts say](#)

With much of the hospital industry still falling short on federal price transparency requirements, experts say a new Colorado law targeting a key source of hospital revenue could be a roadmap for other states interested in boosting compliance and containing high prices. The bipartisan "Prohibit Collection Hospital Not Disclosing Prices" was signed into law by Colorado Governor Jared Polis in June. It prevents hospitals or their collectors from initiating or pursuing debt collection from a patient if the hospital's website was not in compliance with the Centers for Medicare and Medicaid Services (CMS)' price transparency requirements at the time services were delivered, according to the bill's text.

[HHS investing \\$60M to boost rural healthcare workforce](#)

The HHS is investing \$60 million through the Health Resources and Services Administration to strengthen healthcare workforces in rural communities through a number of initiatives, according to a Monday release. About \$46 million in funding through the American Rescue Plan will go to 31 recipients with the goal of expanding healthcare capacity in rural and tribal areas by creating job development, training and placement programs for dental hygienists, medical assistants, doulas and other community-based healthcare professionals.

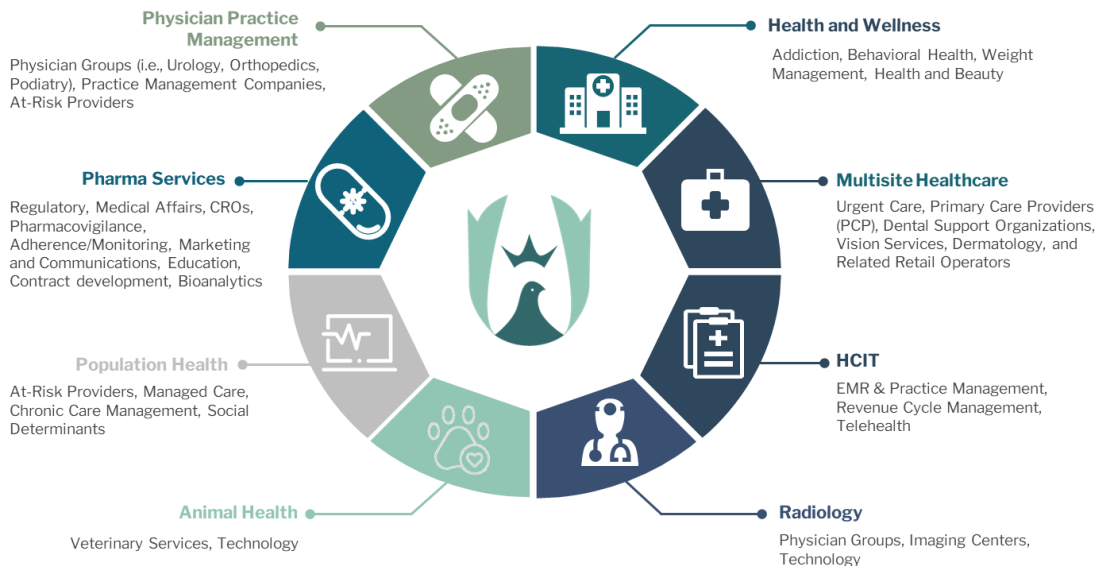
Transactions Overview

M&A Transactions from 08/08/2022 to 08/15/2022

Date	Target	Buyer/Investor	Description	Status
8/12/2022	Dental Care New Jersey	Dentall365, Premier Care Dental Management	Operator of dental centers located in New Jersey	Closed
8/12/2022	Inclusa	Humana (NYS: HUM)	Medicaid Managed Care Organization ("MCO") in Wisconsin providing long-term care services and supports to approximately 16,600 adults	Closed
8/11/2022	QSI Dental	Planet DDS	Cloud-based dental practice management software divested from NextGen Healthcare	Announced
8/11/2022	Kindred at Home (Hospice & Personal Care)	Clayton, Dubilier & Rice	Provider of hospice, palliative, community and personal care intended to provide compassionate care and service to the patients and families it serves	Closed
8/11/2022	SightLife	Lions Eye Institute for Transplant and Research	Nonprofit healthcare institution specializing in ocular research and eye tissue transplants	Announced
8/11/2022	atria health	Cyrpress Ridge Capital	Value-based provider of technology and administrative support services to cardiovascular care physicians	Closed
8/10/2022	iselectMD	Revive (Managed Care)	Digital health technology and virtual urgent care service company	Closed
8/10/2022	MKCM National Case Management	Centre Partners, The IMA Group	National provider of medical field and telephonic workers' compensation case management, catastrophic case management and other services to the workers' compensation industry	Closed
8/10/2022	Fort Worth Physical Therapy	H2 Health	Provider of physical therapy, occupational therapy, certified hand therapy and comprehensive amputee programs, with two facilities in Texas	Closed
8/9/2022	AGNITY Global	Transaction Network Services (TNS), Koch Equity Development	Provider of business communication applications and infrastructure to the telecommunications and healthcare industry	Closed
8/9/2022	Diameter Health	Availity	Healthcare technology company focused on healthcare data interoperability and improving clinical data quality	Announced
8/9/2022	ToothFairy Technologies	Accel-KKR, Cloud 9 Software	Provider of Customer Experience Management (CXM) software for the orthodontic industry	Closed
8/9/2022	Invictus Clinics, LLC	Irwin Naturals	Operator of two ketamine clinics in Georgia offering ketamine-assisted therapy, hydration via IV infusion as well as NAD+	Closed
8/9/2022	National Home Healthcare	Care Advantage	Provider of home healthcare services intended to offer comfortable hospitality to aged people	Closed
8/8/2022	CORE Analytics	GI Partners, Netsmart Technologies, TA Associates Management	Developer of claims data analytics platform designed for the skilled nursing facility sector	Closed

AMB at a Glance

AMB focuses on healthcare niches where consumerism and fragmentation meet to disrupt traditional healthcare channels. We are currently most active in the following segments:



Research

New sector insights each month

For our recent sector insights, click below

[Learn More >](#)

Gordon A. Maner
Chief Executive Officer

843-405-1106 Direct
gordon.maner@ambwealth.com

Mikel Parker
Managing Director

843-501-2183 Direct
mikel.parker@ambadvisors.com

Ryan Loehr, CPA
Managing Director

843-405-1108 Direct
ryan.loehr@ambadvisors.com

Johnny Cross
Vice President

843-371-8596 Direct
johnny.cross@ambadvisors.com

Mike Nisbet
Associate

843-308-1198 Direct
mike.nisbet@ambadvisors.com

Allen Mooney Barnes | Investment Banking

171 Church Street, Suite 140 | Charleston, SC 29401
www.ambwealth.com

Securities Offered Through Allen Mooney & Barnes Brokerage Services, LLC (Member FINRA / SIPC)

