

## Week Ahead

Last week was marred by political tensions across the globe. Pressure began when the Washington Post released a report in which they cited a senior intelligence officer, stating Pyongyang had developed a nuclear warhead small enough to fit on a missile. President Trump, not to be outdone, promised “Fire and Fury”, which put the market in risk off mode the rest of the week. Tensions seem to have eased over the weekend, which has equity futures pointing to a higher open on Monday.

Looking ahead the US has a lot of retail earnings announcements this week. These numbers will help give us an idea of how the consumer is doing, forward guidance will be key. Other than the FOMC on Wednesday, economic data is light this week. We believe political tensions will continue to be what moves the markets.

Major Earnings Announcements for the Week:

**Monday -** SYY

**Tuesday -** AAP, COH, HD, TJX, DKS & A

**Wednesday -** LB, TGT & CSCO

**Thursday -** WMT, ROST, AMAT, SPLS, BABA & GPS

**Friday -** EL, FL & DE

Economic Calendar/ Market Moving Events:

**Tuesday-** Retail Sales 8:30 AM, Empire Mfg. 8:30 AM & Import/Export Prices 8:30 AM

**Wednesday-** Housing Starts 8:30 AM, EIA Petroleum Status 10:30 AM & FOMC 2:00 pm

**Thursday-** Jobless Claims 8:30 AM, Philly Fed 8:30 AM and Industrial Production 9:15 AM

**Friday-** Consumer Sentiment 10:00 AM