

Week Ahead

Last week, U.S. economic data releases were once again met with mixed reviews. Additionally, U.S. growth in the second-quarter proved to be very solid, revised 4 tenths higher 3.0 percent annualized rate. This was a positive after the weak start to the year. However, on Friday, payrolls missed expectations and wage data clearly disappointed. Nonfarm payrolls rose 156,000 in the month vs 180,000 expected. Revisions are negative with July revised down 20,000 to 189,000 and June down 21,000 to 210,000. This report, along with the current geopolitical backdrop and another powerful hurricane charging towards the east coast has the market off of recent highs on Tuesday. AMB expects volatility to continue throughout the rest of the year but still deem any weakness as a buying opportunity.

Major Earnings Announcements for the Week:

- Tuesday-** Hewlett Packard Enterprises
- Wednesday-** Fred's & RH
- Thursday-** Barnes and Nobles & Dell Technologies

Economic Calendar/ Market Moving Events:

- Tuesday-** Factory Orders 10:00 AM
- Wednesday-** International Trade 8:30 AM and PMI Services Index 9:45 AM
- Thursday-** Jobless Claims 8:30 AM
- Friday-** Wholesale Trade 10:00 AM and Consumer Credit 3:00 PM