

Week Ahead

This week all eyes will be on the Fed. The September meeting is set for Tuesday and Wednesday and the market is expecting the 3rd rate hike of the year to be announced. More importantly, we will be looking to the wording of the release to get an idea on if and when a 4th hike can or will be expected. This week will also give us important economic data with the release of the 2nd revision of US GDP, expectation of a 4.3% increase, and the release of the PCE Deflator. The inflation gauge will be highly followed as expectations are for it to show an increase of 2% which is the Fed's target rate. With earnings season wrapping up, it is time to start looking towards 3rd quarter earnings which are set to begin on the 12th of October.

Major Earnings Announcements for the Week:

Monday-	None
Tuesday-	FactSet Research, Jabil Inc, Nike & Cintas
Wednesday-	Bed Bath & Beyond
Thursday-	Conagra & Accenture
Friday-	None

Economic Calendar/ Market Moving Events:

Monday-

Tuesday-

Wednesday- New Home Sales 10:00 AM & FOMC Rate Decision

Thursday- Advance Goods Trade Balance 8:30AM, Cap Goods Orders 8:30AM, Durable Goods Orders 8:30AM, GDP Annualized 8:30AM, Personal Consumption 8:30AM, Wholesale Inventories 8:30AM & Pending Home Sales 10:00AM

Friday- PCE releases 8:30AM, Personal Income 8:30AM, Personal Spending 8:30AM & Chicago Purchasing Manager 9:45AM