

Week Ahead

Geopolitical tensions have once again grabbed headlines as the trade war between the US and China drags on. The markets ended last week on a bad note trading down over 2.5%. We are seeing a rally heading into Monday. This is due to President Trump announcing China and the US would be getting back to the negotiating table, however China has no idea what the President is talking about apparently. The back and forth has become almost amusing except that it affects the entire world in a negative way. Important economic indicators this week will be the release of PCE data on Friday. This is the Federal Reserves preferred gauge of inflation. A hot reading will definitely be taken negatively by the markets. Our main focus will remain on rhetoric out of Washington as it seems everything else has taken a back seat.

Major Earnings Announcements for the Week:

Monday-	OSI Systems
Tuesday-	Autodesk, Hewlett Packard, Lannett, JM Smucker, Eaton Vance, Banes & Noble, Lancaster Colony & Regis
Wednesday-	Coty, Dycom, Tiffany, Five Below, Guess, H&R Block, PVH, Semtech & Williams-Sonoma
Thursday-	Abercrombie, Best Buy, Dollar General, Dollar Tree, Sanderson Farms, Tech Data & Ulta Beauty
Friday-	Campbell Soup

Economic Calendar/ Market Moving Events:

Monday-	Chicago Fed 8:30AM, Durable Goods 8:30AM, Capital Goods 8:30AM & Dallas Fed 10:30AM
Tuesday-	Richmond Fed Manf. 10:00AM & Consumer Confidence 10:00AM
Wednesday-	None
Thursday-	GDP Annualized 2 nd estimate 8:30AM, Personal Consumption 8:30AM, Advanced Goods Trade Balance 8:30AM, Retail Inventories 8:30AM, Wholesale Inventories 8:30AM & Pending Home Sales 10:00AM
Friday-	Personal Income and Spending 8:30AM, PCE Releases 8:30AM & U. of Mich. Sentiment 10:00AM