

Week Ahead

Markets remained volatile last week, with multiple 1% moves. However, as of this morning, we have erased the big drop from Wednesday which saw the market down approximately 3%. This will be a relatively slow news week with no major reports until the Fed minutes are released on Wednesday. Market participants will be looking for any guidance on future monetary moves. This week is also the annual policy meeting for the Federal Reserve that takes place in Jackson Hole. We will be paying close attention to any news coming from the conference. The earnings docket will be pretty light this week, with the headliners being Target, Home Depot and Lowes.

Major Earnings Announcements for the Week:

Monday-	Estee Lauder
Tuesday-	Home Depot, TJX, Kohl's, Medtronic, Cree, La-Z-Boy, Nordson, Toll Brothers & Urban Outfitters
Wednesday-	Target, Analog Devices, Lowe's, Nordstrom, L Brands & Synopsys
Thursday-	Dick's Sporting Goods, salesforce.com, HP Inc, Intuit, Ross Stores & Gap
Friday-	Foot Locker

Economic Calendar/ Market Moving Events:

Monday-	None
Tuesday-	None
Wednesday-	FOMC Meeting Minutes 2:00PM
Thursday-	Markit US PMI releases 9:45AM
Friday-	New Home Sales 10:00AM