

Week Ahead

We have a full docket of economic data set to be released on this holiday shortened week. To start the week, final readings on May durable goods, capital goods and factory orders will be released. On Friday, Non-Farm payrolls will be rolled out and are expected to have increased by 191,500 which is down from the 223,000 reading in May. Average hourly earnings will also be released on Friday with an expected increase of .3%. This is a number we will be paying close attention to, as wage growth is AMB's biggest economic indicator. On Thursday, the Fed minutes will be released and market participants will be paying close attention to see if they can pick up on any indication of when the Fed is planning the next rate hike. AMB wishes everyone a happy 4th of July. Please be safe and have fun.

Major Earnings Announcements for the Week:

Monday-

Tuesday-

Wednesday-

Thursday-

Friday-

Economic Calendar/ Market Moving Events:

Monday- Markit US Manufacturing PMI 9:45AM, Construction Spending 10:00AM & ISM Manufacturing and Prices Paid 10:00AM

Tuesday- US Factory Orders, Durable Goods & Capital Goods 10:00AM

Wednesday-

Thursday- Challenger Job Cuts 7:30AM, Markit US Composite PMI 9:45AM, ISM Non-Manf. Composite 10:AM & FOMC Meeting Minutes 2:00PM

Friday- Employment Situation 8:30AM, Trade Balance 8:30AM & Avg. Hourly Earnings 8:30AM