

Week Ahead

This week is chalked for economic and company data releases. On the economic side, the most important info this week will come from the head of the Federal Reserve as Chairman Jerome Powell will speak in front of both the House and the Senate. This should give us a better grasp on how the Central Bank currently views the overall economy. It will also give us a chance to hear Chairman Powell speak on the current tightening cycle and what the path of future interest rate decisions. Second quarter earnings will begin to wrap up with many notable names set on the docket including Honeywell, J&J, Bank of America & Netflix. Netflix will be the first of the S&P top contributors to announce earnings which we will be watching the price action closely.

Major Earnings Announcements for the Week:

Monday-	Bank of America, BlackRock, JB Hunt & Netflix
Tuesday-	Charles Schwab, Comerica, Goldman Sachs, J&J, Omnicom, Progressive, Prologis, United Health, CSX & United Continental
Wednesday-	Abbott Labs, M&T Bank, Morgan Stanley, Northern Trust, Textron, US Bancorp, WW Grainger, American Express, eBay, IBM, Kinder Morgan & United Rentals
Thursday-	Alliance Data Systems, Bank Of New York Mellon, BB&T, Danaher, Dover, Fifth Third, Genuine Parts, KeyCorp, Nucor, Phillip Morris, PPG Industries, Travelers, Union Pacific, Capital One, E*TRADE Financial, Intuitive Surgical, Microsoft & Skyworks Solutions
Friday-	Baker Hughes, Citizens Financial, General Electric, Honeywell, Kansas City Southern, Regions Financial, Schlumberger, Stanley Black & Decker, State Street, SunTrust & VF Corp

Economic Calendar/ Market Moving Events:

Monday-	Retail Sales 8:30AM & Business Inventories 10:00AM
Tuesday-	Industrial Production 9:15AM, Capacity Utilization 9:15AM & Powell Testimony 10:00AM
Wednesday-	Housing Starts 8:30AM, Building Permits 8:30AM & Powell Appears Before House 10:00AM
Thursday-	Leading Index 10:00AM
Friday-	Fed's Bullard Speaks 8:00AM