

Week Ahead

Trade talks over the weekend have once again taken center stage and sent the market lower to start the week. In our view negotiations on trade will continue to take precedence and will drive short-term market volatility. On the economic front the Federal Reserve's favorite measure of inflation the PCE Deflator will be released on Friday. It last came in at 1.9%, still below the 2% mandate if the number comes in hot it could cause market volatility to pick up as it would be seen as a reason for the Fed to start moving quicker in this tightening cycle. We will also get a look at consumer spending and consumption this week. These numbers are always on the top of our list. Our GDP is made up of 70% consumer spending, so if the consumer is doing well then in our opinion the economy is doing well.

Major Earnings Announcements for the Week:

Monday-

Tuesday- Factset

Wednesday- General Mills, Paychex & Bed Bath & Beyond

Thursday- Accenture, Conagra, Walgreens & Nike

Friday- Constellation Brands

Economic Calendar/ Market Moving Events:

Monday-

Tuesday-

Wednesday- Wholesale Inventories 8:30AM & Durable Goods 8:30AM

Thursday- GDP annualized 8:30AM

Friday- PCE Core & Deflator 8:30AM and Personal Spending & Income 8:30AM