

## Week Ahead

In our last letter we stated, “we still feel we are in a bull market and believe now is a time to start putting some of our cash reserves to work.” This turned out to be a good call as major market indices had one of their best weeks in recent memory. We also stated that the jobs number would be important and it was, as it came in well below expectation, which sent the market higher on the hopes of the Fed easing financial conditions. That might sound contradictory but in the age of Central Bank intervention, bad news is good news is the new normal. Over the weekend, it was announced by the President that a deal with Mexico had been reached and that tariffs would be suspended for the time being. We are still waiting to see the full details of the agreement before we comment any further. This news has moved markets higher heading into Monday. In other news, United Technologies and Raytheon announced a merger which would turn them into the second largest player in their space behind only Boeing. Earnings and Economic data will be light this week so focus will be solely on geopolitical issues around the globe.

### Major Earnings Announcements for the Week:

<b>Monday-</b>	None
<b>Tuesday-</b>	H&R Block and Dave & Buster’s
<b>Wednesday-</b>	None
<b>Thursday-</b>	Broadcom
<b>Friday-</b>	None

### Economic Calendar/ Market Moving Events:

<b>Monday-</b>	JOLTS 10:00AM
<b>Tuesday-</b>	PPI Releases 8:30AM
<b>Wednesday-</b>	CPI Releases 8:30AM
<b>Thursday-</b>	Import & Export Prices 8:30AM
<b>Friday-</b>	Retail Sales Advanced 8:30AM, Industrial Production 9:15AM, Manufacturing Production 9:15AM, Capacity Utilization 9:15AM & Business Inventories 10:AM