

Week Ahead

Earnings have been the headline story for the past two weeks and rightfully so, since the present value of future earnings are what you are investing in. So far, S&P Global Market intelligence reports that “407 companies in the S&P 500 have reported earnings thus far for CQ1 2018. 79% have reported earnings better than street expectations, polled by S&P Capital IQ analysts. Collectively, the S&P 500 has reported a +9.4% EPS surprise.” Overall earnings have been strong which we believe will continue to drive the market higher throughout 2018.

This week earnings season is winding down which will put the markets eyes back on economic data. Headlining the data front will be key inflation data. CPI and PPI are both released this week which will give us an idea on the Fed’s next move. Week inflation numbers could slow down the rate of hikes, but a hot number will give Fed members confirmation and likely lead to a faster pace.

Major Earnings Announcements for the Week:

- Monday-** Tyson Foods, Brighthouse Financial, International Flavors and Fragrances & Mosaic
- Tuesday-** AES Corp, Discovery Inc, Dish Network, Microchip Technology, Martin Marietta, Walt Disney, EA, Marriott, Monster Beverage, Realty Income, Occidental Petroleum & Tripadvisor
- Wednesday-** Albemarle, Booking Holdings, Centurylink & Twenty-First Century
- Thursday-** Duke Energy, Nvidia & Symantec
- Friday-**

Economic Calendar/ Market Moving Events:

- Monday-** Consumer Credit 3:00PM
- Tuesday-** JOLTS Job Openings 10:00AM
- Wednesday-** PPI 8:30AM & Wholesale Inventories 10:30AM
- Thursday-** CPI 8:30AM
- Friday-**