

Week Ahead

The markets are focused on trade relations between China and the US and we believe it will remain this way for some time. The chance for a deal being completed in the near future seem slim and additional measures by both countries are being taken. The US will be increasing tariffs on Chinese Products and China will be decreasing their purchases of US goods. Until we get some type of clear picture, I would expect markets to remain volatile. Economic and company specific data will be overshadowed this week by continued trade talks and that is where our focus will be.

Major Earnings Announcements for the Week:

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| Monday- | Legg Mason |
| Tuesday- | Ralph Lauren & Agilent Technologies |
| Wednesday- | Macy's & Cisco |
| Thursday- | Walmart, Applied Materials & Nvidia |
| Friday- | Deere |

Economic Calendar/ Market Moving Events:

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| Monday- | None |
| Tuesday- | Import/Export Prices 8:30AM |
| Wednesday- | Retail Sales 8:30AM, Industrial Production 8:30AM, Capacity Utilization 8:30AM & Business Inventories 10:00AM |
| Thursday- | Housing Starts 8:30AM and Building Permits 8:30AM |
| Friday- | Leading Index 10:00AM |