

Week Ahead

The market had another positive week and is continuing its move towards new all-time highs. This current move seems to have been driven solely by the Federal Reserves recent pivot to a much more dovish stance. As economic hard data continues to disappoint along with continued worries over profit margins of US companies seem to be shrugged off at the moment. This week is full of data points and geopolitical news starting Wednesday, with the EU emergency Brexit summit, ECB meeting, US CPI report and FOMC minutes all set to be released. Next week, big banks begin reporting earnings as they kick off first quarter earnings season. This earning season will be one of the most important, in our view, in some time.

Major Earnings Announcements for the Week:

Monday-

Tuesday- WD-40

Wednesday- Delta Airlines & Bed Bath & Beyond

Thursday- Commerce Bancshares & Fastenal

Friday- First Republic Bank, JPMorgan Chase & PNC Financial

Economic Calendar/ Market Moving Events:

Monday- US Factory Orders 10:00AM, Durable Goods Orders 10:00AM & Capital Goods Orders 10:00AM

Tuesday- JOLTS 10:00AM

Wednesday- US CPI 8:30AM & FOMC Meeting Minutes 2:00PM

Thursday- US PPI Releases 8:30AM

Friday- Import/Export Prices 8:30AM