

Week Ahead

This week will be full of important economic releases, earnings from major companies and a Federal Reserve meeting. The economic releases that we will be watching closely include the Non-Farm payrolls on Friday and Core PCE. Both of these reports will give us a reading on inflation, the more important being the wage growth number from the jobs report. If we get a hot number, we may begin to see rates start to move higher once again. Major earnings will also be coming out from Apple, Alphabet, Merck, DowDuPont & McDonald's just to name a few. So far, earnings beat rates have been good but it does look like we are going to have a YoY slowdown in earnings growth which is what we expected. The Fed meeting is our most important factor this week. With recent strength in economic releases it will be interesting to see if the Fed begins to walk back some of their recent dovish talk.

Major Earnings Announcements for the Week:

Monday-	Zimmer Biomet, Loews, Alphabet, Leggett & Platt, MGM, SBA Comm & Western Digital
Tuesday-	Baker Hughes, Charter Communications, Cummins, ConocoPhillips, Ecolab, Eaton, GE, HCA Healthcare, Ingersoll-Rand, Laboratory Corp, Eli Lilly, Mastercard, McDonalds, Martin Marietta, Merck, Nielsen, Paccar, Pfizer, Phillips 66, Simon Property, Seagate, WellCare, Welltower, Apple Akamai Tech, Advanced Micro Devices, Amgen, Chubb, C.H. Robinson, Concho, Devon Energy, Edison International, Fiserv, Extra Space, Mondelez, Prudential, & Unum
Wednesday-	ADP, Ametek, Clorox, CME, CVS, Estee Lauder, Entergy, Garmin, Hilton Worldwide, Harris, Humana, Johnson Controls, L3 Tech, NiSource, Pinnacle West, Royal Caribbean, Sealed Air, The Southern Co, Molson Coors, Yum! Brands, Allstate, Apache, American Water Works, CF Industries, Equinix, Harford Financial, Hologic, Lincoln, MetLife, Marathon Oil, Public Storage, Qualcomm & Williams CO
Thursday-	AmerisourceBergen, Aptiv, Ball Corp, Church & Dwight, Cigna, Discovery, DowDuPont, Exelon, Global Payments, Hanes Brands, HollyFrontier, ICE, Kellogg, NRG, Public Services, Parker Hannifin, PPL, S&P Global, Teleflex, Under Armour, Vulcan Materials, Xylem, Zoetis, Activision Blizzard, CBS, Cognizant Tech, Consolidated Edison, EOG, Expedia, Fluor, Flowserve, Fortinet, Gilead Sciences, Monster Beverage, Motorola Solutions & Skyworks
Friday-	American Tower, Celgene, Dominion, Noble Energy, Newell Brands & Quanta Services

Economic Calendar/ Market Moving Events:

Monday-	PCE Coe Deflator 8:30AM, Personal Spending 8:30AM & Personal Income 8:30AM
Tuesday-	Pending Home Sales 10:00AM
Wednesday-	Construction Spending 10:00AM & FOMC Rate Decision 2:00PM
Thursday-	Durable Good Orders 10:00AM & Factory Orders 10:00AM
Friday-	Wholesale Inventories 8:30AM, Change in Nonfarm Payrolls 8:30AM, Avg. Hourly Earnings 8:30AM & ISM Manufacturing