

Week Ahead

Last week trade concerns and other geopolitical worries seem to have taken a back seat to earnings and should continue to do so this week. Commodities were on the move last week as oil hit its highest market in 3 years once again bringing up inflationary fears. These fears have been seen most in the front end of the curve as the 2-10 spread continues to compress now at its tightest since 2007.

We have a very busy week as earnings kick it into high gear. The rest of the FANG's report along with other major tech companies (Microsoft and Intel). We will also get readings on big oil earnings as Chevron, Exxon & Phillips 66 are set to report. Other major companies reporting this week include the major blue-chip names such as AT&T, Coca Cola, Caterpillar, Boeing, United Tech and many others which are listed below. On the economic front, the first reading of Q1 GDP is set to be released on Friday which will be an important number with the upcoming Fed meeting in May.

Major Earnings Announcements for the Week:

Monday-	Halliburton, Hasbro, Kimberly-Clark, Alphabet, Ameriprise, TD Ameritrade & Whirlpool
Tuesday-	3m, Biogen, Caterpillar, Coke, Corning, Eli Lilly, Firth Third, Harley Davidson, Lockheed Martin, Sherwin-Williams, Travelers, United Tech, Verizon, Xerox, Chubb & Texas Instruments
Wednesday-	Boeing, Boston Scientific, Check Point, DTE Energy, General Dynamics, Goodyear, Hess, Norfolk Southern, Rockwell Automation, T Rowe Price, Aflac, AT&T, Chipotle, Facebook, Ford Motor, O'Reilly Automotive, PayPal, Qualcomm, Raymond James & Visa
Thursday-	Abbvie, Air Products, Altria, American Airlines, American Electric Power, Baxter, Bristol-Myers, CME Group, ConocoPhillips, General Motors, Hershey, Illinois Tool Works, International Paper, Newmont Mining, PepsiCo, Praxair, Raytheon, Southwest, Time Warner Inc, UPS, Amazon.com, Discover Financial, Eastman Chemical, Intel, Mattel, Microsoft, Starbucks & Stryker
Friday-	Cabot Oil & Gas, Chevron, Colgate-Palmolive, Dominion, Dover, Exxon, Lyondellbasell, Phillips 66 & Weyerhaeuser

Economic Calendar/ Market Moving Events:

Monday-	Markit US Manufacturing and Services PMI 9:45AM
Tuesday-	New Home Sales 10:00 AM & Richmond Fed 10:00AM
Wednesday-	DOE Crude Oil and Gas Inventories 10:30AM
Thursday-	Wholesale Inventories 8:30AM, Durable Goods 8:30AM, Cap Goods Orders 8:30AM & Kansas City Fed 11:00AM
Friday-	GDP 8:30AM & Core PCE 8:30AM