

## Week Ahead

Last week, market participants were focused on economic data in the US and from abroad. Overall, the releases were on the weak side, which continued to push the narrative that we are headed for a global recession. The markets reaction was negative and sent the equities markets back to the October low's, ending the week with a 2% downside move on Friday. Looking ahead to this week, we believe all eyes will be on the Fed as they are set to have their two-day meeting starting Tuesday. It is still widely expected that they will raise the benchmark rate one more time this year. Our main focus will be on the dot plot, which will give forward guidance on the speed and the amount of rate increases the Fed is expecting going forward. We will also be keeping a close eye on US economic data that will be released on Friday. This will include GDP, PCE Deflator (Fed's inflation Proxy) and Personal income.

### Major Earnings Announcements for the Week:

<b>Monday-</b>	Oracle & Red Hat
<b>Tuesday-</b>	Navistar, Carnival Corp, Darden Restaurants, Factset, Micron & FedEx
<b>Wednesday-</b>	General Mills Inc, Paychex & Herman Miller
<b>Thursday-</b>	Accenture, Conagra, Sanderson Farms, Walgreens, Cintas & Nike
<b>Friday-</b>	Carmax

### Economic Calendar/ Market Moving Events:

<b>Monday-</b>	Empire Manufacturing 8:30AM
<b>Tuesday-</b>	Housing Starts and Building Permits 8:30AM
<b>Wednesday-</b>	FOMC Rate Decision 2:00PM & Powell's Public Remarks 2:30pm
<b>Thursday-</b>	Leading Index 10:00AM
<b>Friday-</b>	GDP Annualized 8:30AM, Personal Consumption 8:30AM, GDP Price Index 8:30AM, Durable Goods 8:30AM, Personal Income and Spending 10:00AM and PCE Deflator 10:00AM