

Week Ahead

Economic data will be relatively light this week with the Federal Reserve holding their two-day meeting Wednesday and Thursday. We do not expect the Fed to move this month but we are looking for another rate hike in December. We expect Monday to be the calm before the storm as all eyes this week will be on the midterm elections on Tuesday. Early voting turnout has been very high with the number of votes cast, already higher than the total votes cast in the 2014 midterms. We expect volatility based on the outcome however, whether this will be to the upside or the downside depending on the results. The market will also continue to have its eye on earnings as this will be another big week for company releases.

Major Earnings Announcements for the Week:

Monday-	Lowes, PG&E, Sysco, Westrock, Booking Holdings, Brighthouse, International Flavors and Fragrances, Marriott, Mosaic, Mylan, Occidental Petroleum & SBA Communications
Tuesday-	AmerisourceBergen, Becton Dickinson, APD, Archer-Daniels-Midland, Transdigm, Martin Marietta, AES Corp, Eli Lilly, Emerson Electric, CVS, Ralph Lauren, Assurant, Devon Energy, Alliant Energy, Monster Beverage & Pioneer Natural Resources
Wednesday-	Coty, Humana, News Corp, Rockwell Automation, Sempra Energy, Southern CO, Twenty-First Century, Albemarle, Davita, Flowserve, Hologic, Michael Kors, Microchip Technology, Marathon Oil, Prudential Financial, Trip Advisor, Take-Two & Wynn Resorts
Thursday-	Cardinal Health, CenterPoint Energy, Centurylink, Discovery, Dr Horton, Johnson Controls, Macy's, NRG, Pinnacle West, Activision Blizzard, Skyworks & Walt Disney
Friday-	Rockwell Collins

Economic Calendar/ Market Moving Events:

Monday-	Markit US Services PMI 9:45AM, Markit US Composite PMI 9:45AM & ISM Non-Manufacturing 10:00AM
Tuesday-	JOLTS 10:00AM
Wednesday-	Consumer Credit 3:00PM
Thursday-	FOMC Rate Decision 2:00PM
Friday-	PPI releases 8:30AM & Wholesale Inventories 10:00AM