

## Week Ahead

Trade deal headlines continued to dominate market action last week. A report of a phase 1 deal being completed was announced on Friday, however over the weekend this was walked back by the Chinese media who stated optimism needed to be lowered until pen is put to paper. This has the market trending lower this morning. This week marks the unofficial start to earnings season. This will finally get some of the headlines off of monetary policy and trade and squarely on corporate profits which in the end is all that matters. This week's headliners will be Citigroup, Goldman, JPMorgan, J&J, United Health, Coke and Honeywell just to name a few. Currently wall street is expecting a 3.8% decline in profits.

### Major Earnings Announcements for the Week:

<b>Monday-</b>	None
<b>Tuesday-</b>	BlackRock, Schwab, Citigroup, Goldman, J&J, JPM, Prologis, United Health, JB Hunt & United Airlines
<b>Wednesday-</b>	Abbott Labs, Bank of America, Comerica, PNC Financial, Progressive, US Bancorp, Crown Castle, CSX, IBM, Netflix & United Rentals
<b>Thursday-</b>	BB&T, Genuine Parts, Honeywell, KeyCorp, M&T Bank, Morgan Stanley, Philip Morris, PPG, Snap-on, SunTrust, Textron, Union Pacific, E*Trade, Intuitive Surgical & Peoples United
<b>Friday-</b>	American Express, Citizens Financial, Coke, Kansas City Southern, Schlumberger, State Street & Synchrony

### Economic Calendar/ Market Moving Events:

<b>Monday-</b>	None
<b>Tuesday-</b>	Empire Manf 8:30AM
<b>Wednesday-</b>	Retail Sales 8:30AM, Business Inventories 10:00AM & Fed Beige Book 2:00PM
<b>Thursday-</b>	Building Permits 8:30AM, Housing Starts 8:30AM, Industrial Production 9:15AM & Capacity Utilization 9:15AM
<b>Friday-</b>	Leading Index 10:00AM