

Week Ahead

The relatively short trading week was somewhat quiet due to the holidays. Presumably, most traders took some time off for the holidays, or they stayed home due to the cold front that has affected parts of the U.S. over the last couple weeks. While last week might have been uneventful, the data that was released on the U.S. economy was upbeat. Holiday retail sales were better than expected, along with home prices, which continue to rise. The year closed on another solid month, with the S&P 500 posting a December return of 1.11%, which brought the annual return to 21.84%.

We will be bringing in the New Year with a heavy quantity of economic data releases, headlined by the Jobs Report on Friday. Also, there are a few earnings releases that we will be keeping an eye that could give us an early peak into what 4th quarter earnings season will look like. AMB hopes everyone enjoyed the Holidays and are looking forward to a great 2018.

Major Earnings Announcements for the Week:

Monday -

Tuesday - Southern Company

Wednesday - Rite Aid

Thursday - Lamb Weston, Monsanto & Walgreens Boots Alliance

Friday - Constellation Brands & Stanley Black and Decker

Economic Calendar/ Market Moving Events:

Monday -

Tuesday - Manufacturing PMI - 9:45 AM

Wednesday - Construction Spending - 10:00 AM

ISM Manufacturing - 10:00 AM

FOMC Minutes - 2:00 PM

Thursday - Challenger Job Cuts - 7:30 AM

Friday - Non-Farm Payroll Data - 8:30 AM

Trade Balance - 8:30 AM

Factory Orders - 10:00 AM