

Week Ahead

After the strongest start to year since 2009, equity markets seem to have hit a resistance level. Early on Monday, China reported dismal trade data with exports unexpectedly falling the most since 2016 in December, while imports also contracted, pointing to further weakness in the world's second-largest economy in 2019 and deteriorating global demand. This, along with disappointing earnings from Citigroup, have put a damper on equity market futures heading into Monday. In other equity market news, Pacific Gas & Electric CEO, Geisha Williams, has stepped down sending the stock plummeting 50% as talk of bankruptcy continues to loom.

This week will be full of data points as the big banks kick off earnings season. We will be paying very close attention to company earnings as they will give us a feel on overall corporate health and earnings potential for 2019. If earnings do begin to deteriorate, we will be quick to reassess our 2019 outlook for the equity markets.

Major Earnings Announcements for the Week:

Monday-	Citigroup
Tuesday-	Delta Air Lines, First Republic Bank, JPMorgan Chase, UnitedHealth & United Continental
Wednesday-	Bank of America, Bank of New York Mellon, Blackrock, Goldman Sachs, PNC Financial, Charles Schwab, US Bancorp, Comerica & CSX
Thursday-	BB&T, PPG, Fastenal, Keycorp, Morgan Stanley, M&T Bank, Netflix, JB Hunt & American Express
Friday-	SunTrust, Citizens Financial, Kansas City Southern, Regions Financial, Schlumberger, State Street & VF Corp

Economic Calendar/ Market Moving Events:

Monday-	
Tuesday-	Empire Manf 8:30AM & PPI Releases 8:30AM
Wednesday-	Retail Sales 8:30AM, Import Price Index 8:30AM, Business Inventories 10:00AM & Fed Beige Book 2:00PM
Thursday-	Housing Starts 8:30AM & Building Permits 8:30AM
Friday-	Industrial Production 9:15AM & Capacity Utilization 9:15AM