

Week Ahead

As we wrote last week, “The markets are focused on trade relations between China and the US and we believe it will remain this way for some time.” This theme has continued into this week and it seems tensions have become more strained as tech companies such as Google and Intel have begun to act on the Presidents ban of Huawei and have started to cut ties. This has sent markets lower to start the week with tech leading on the downside. Further updates on trade talks will be closely followed this week and any positive news will be welcomed by the market. Big box retailers are reporting this week which will give us an idea on the health of the consumer. Strong numbers from these companies will go a long way in alleviating anxiety caused by the trade dispute.

Major Earnings Announcements for the Week:

Monday-	None
Tuesday-	Autozone, Home Depot, Kohls, TJX & Nordstrom
Wednesday-	Advance Auto Parts, Analog Devices, Lowes, Target, VF Corp, Netapp, Synopsys & L Brands
Thursday-	Best Buy, Hormel Foods, Medtronic, Hewlett Packard, HP Inc, Intuit, Autodesk & Ross Stores
Friday-	Foot Locker

Economic Calendar/ Market Moving Events:

Monday-	Chicago Fed National Activity 8:30AM
Tuesday-	Existing Home Sales 10:00AM
Wednesday-	FOMC Meeting Minutes 2:00pm
Thursday-	New Home Sales 10:00AM
Friday-	Durable and Capital Goods Orders 8:30AM