

Week Ahead

Equities markets moved higher last week, pushing all 3 major indices (S&P 500, Dow Jones Industrial Average and NASDAQ) into positive territory for the year. This move was on the back of strong earnings reports and softer than expected inflation data. Last week also saw big news out of the White House as the President decided to exit the Nuclear deal with Iran which was widely expected as it was one of his major campaign promises. This turmoil in the Middle East has caused oil prices to rally leading to an advance in the energy sector.

This week Fed speakers take center stage as earnings season wraps up and economic data releases slow. We will also hear from President Trump's Fed nominees Richard Clarida and Michelle Bowman as they testify before the Senate banking committee, which is a major step towards their confirmation. Retail sales for April will be released which will be an important data point as we check in on the consumers. Earnings season is slowing but we still have some blue-chip names reporting this week which include Walmart, Cisco, DE, Macy's & Nordstrom's.

Major Earnings Announcements for the Week:

- Monday-** Agilent & Itron
- Tuesday-** Home Depot
- Wednesday-** Cisco, Macy's and Flowers Foods
- Thursday-** Walmart, JC Penny, Applied Materials & Nordstrom's
- Friday-** Campbell Soup & Deere

Economic Calendar/ Market Moving Events:

- Monday-**
- Tuesday-** Retail Sales 8:30AM & Business Inventories 10:00AM
- Wednesday-** Building Permits 8:30 AM, Housing Starts 8:30AM, Industrial Production 9:15AM and Capacity Utilization 9:15AM
- Thursday-** Leading Index 10:00AM
- Friday-**