

Week Ahead

The market finished out the quarter higher last week and pushed the S&P 500 to its best quarterly performance in a decade. The negative news that hung over the market during the quarter didn't spike volatility as we thought it would and instead, we saw it climb a wall of worry. This week, we expect China to be a main focal point with their PMI coming out on Monday. China's PMI has been in contraction since September of last year but if we see a number above 50, we would expect the market to take this as a positive sign on global growth. In the US, Fridays jobs number will be very important to market participants, not so much the number itself but the wage growth number that accompanies it. If we begin to see signs of inflation, it may force the Fed's hand.

Major Earnings Announcements for the Week:

Monday-

Tuesday- Lamb Weston, Walgreens, Dave & Buster's & GameStop

Wednesday- Acuity Brands & Signet

Thursday- Constellation Brands & Intl Speedway

Friday-

Economic Calendar/ Market Moving Events:

Monday- Retail Sales 8:30AM, Markit US Manf PMI 9:45AM, ISM Releases 10:00AM & Construction Spending 10:00AM

Tuesday- Durable Good Orders 8:30AM & Capital Goods Orders 8:30AM

Wednesday- Markit US Services and Composite PMI 9:45AM & ISM Non Manf 10:00AM

Thursday- Challenger Job Cuts 7:30AM

Friday- Nonfarm Payrolls, Unemployment Rate and Hourly Earnings 8:30AM