

Week Ahead

Mixed economic data created an up and down week for the market. Early in the week, bad manufacturing data and sour trade headlines pushed the market lower. On Friday however, a blowout jobs numbers sent the market screaming higher. This week, all eyes will be on Fed as they hold their final meeting of 2019. Currently, the futures are pointing to a 99% chance of no rate cut which is what we expect as well. Powell's press conference on Wednesday is going to be what everyone is tuning into. Earnings this week will be light with Costco, Oracle, Adobe & Broadcom being the biggest names reporting. We will also be paying close attention to the retail sales and inflation numbers this week. The consumer has really driven growth this year. Any slowdown there will be will bring the economy to a screeching halt.

Major Earnings Announcements for the Week:

Monday-	Toll Brothers
Tuesday-	AutoZone
Wednesday-	American Eagle
Thursday-	Oracle, Adobe, Broadcom & Costco
Friday-	None

Economic Calendar/ Market Moving Events:

Monday-	None
Tuesday-	None
Wednesday-	CPI releases 8:30AM, FOMC Rate Decision 2:00PM & Powel Press Conference 2:30PM
Thursday-	PPI Releases 8:30AM
Friday-	Import/Export Prices 8:30AM, Retail Sales 8:30AM & Business Inventories 10:00AM